

Biodiversity Policy	Revision No.	Last Revision
	0	Feb. 10, 2023

1. Purpose

Hyosung Heavy Industries (hereinafter referred to as the “Company”) recognizes the conservation of biodiversity as an important global environmental issue related to climate change, and the purpose of this document is to improve the quality of life of stakeholders by pursuing biodiversity conservation and the implementation of sustainable resource management.

2. Scope of Application

- 2.1 This Policy applies to all employees within the Company’s financial consolidation scope, which includes the Company’s headquarters, domestic and overseas production and sales corporations and branches, and subsidiaries.
- 2.2 Even when interacting with suppliers, agencies, and outsourcing partners, employees shall encourage compliance with this Policy.
- 2.3 However, if the recommended actions in this Policy conflict with the laws of the relevant country, the laws of the country in question shall take precedence.

3. Biodiversity Policy

3.1 Biodiversity mainstreaming

The Company shall continuously promote awareness-raising activities, while employees shall lend their active and voluntary participation.

3.2 Management of project-related biodiversity risks and opportunities

The Company shall seek to minimize environmental impact by proactively managing biodiversity risks and opportunities.

3.3 Preservation and promotion of biodiversity

Throughout the entire product life cycle, the Company shall consider ecosystem preservation and biodiversity enhancement to improve the quality of life for humanity.

3.4 Ensuring a sustainable ecosystem

The Company shall develop eco-friendly products and technologies taking sustainable resource utilization into consideration.

3.5 Enhancement of biodiversity-related engagement

The Company shall cooperate with a variety of stakeholders and actively participate in initiatives to promote biodiversity.

3.6 Transparent biodiversity-related disclosures

By disclosing factual, accurate, and transparent information about biodiversity, the Company shall enhance the confidence of its stakeholders.

End of Document.